



21 November 2013

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir or Madam

WENDY MURDOCK TO JOIN THE BOARD OF RECALL HOLDINGS LIMITED

Please see the attached announcement relating to the above.

Yours faithfully

Brambles Limited

Robert Gerrard
Group Company Secretary

WENDY MURDOCK TO JOIN THE BOARD OF RECALL HOLDINGS LIMITED

Brambles Limited is pleased to announce that Ms Wendy Murdock will join the Board of Recall Holdings Limited after completion of the demerger of Recall from Brambles and subject to applicable ASX requirements.

Ms Murdock has a long and distinguished career, coupling deep experience in the financial services sector with extensive experience managing large global organisations. Ms Murdock's most recent role was Group Executive, MasterCard Worldwide, with responsibility for Policy and System Integrity Development. Prior to this, Ms Murdock was a member of the MasterCard Worldwide Operating Committee and was Chief Payment System Integrity Officer and Chief Product Officer. Previously, Ms Murdock served with Citigroup as Chief Operating Officer, Retail and High Net Worth Asset Management, and as a member of the Citigroup Management Committee. She was also a partner at McKinsey and Company's New York office.

Recall Chairman Dr Ian Blackburne said: "We are delighted to welcome Wendy to the Board of Recall Holdings. Her long experience in the financial services sector, one of our key markets, together with her experience in growing and driving international business will be invaluable as we become an independent ASX-listed company and implement our strategy to deliver shareholder value."

As outlined in the Scheme Book released on 24 October 2013, pending the relevant shareholder and court approvals, the demerger of Recall Holdings Limited is expected to be completed on 18 December 2013.

For further information, please contact:

Bill Frith
Senior Director, Investor Relations
Recall Holdings Limited
+61 2 9256 5268
+61 405 805 823
bill.frith@recall.com

James Hall
Senior Director, Investor Relations & Corporate
Affairs, Brambles Limited
+61 2 9256 5262
+61 401 524 645
james.hall@brambles.com

Brambles Limited (ASX: BXB) is the world's leading provider of pallet, crate and container pooling solutions through the CHEP and IFCO operating brands, and a leading provider of information management solutions through the Recall brand. Brambles employs approximately 18,000 people in more than 50 countries. For further information on Brambles and all announcements, presentations and webcasts, please visit www.brambles.com.

Forward-looking statements

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Brambles' current expectations, estimates and projections about the industry in which Brambles operates, and beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Brambles, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Brambles cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Brambles only as of the date of this release. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Brambles will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.